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Widely cited and authoritative, *Elements of Bankruptcy* provides a comprehensive introduction to the basic principles of bankruptcy law. In addition to covering foundational questions such as the fresh start for individuals, property of the estate, executory contracts, adequate protection, preferences, and fraudulent conveyances, this book also covers such cutting-edge issues such as debtor-in-possession financing, plan support agreements, carve-outs, credit-bidding, and first-day orders. The sixth edition also takes stock of the developments in bankruptcy in the wake of the 2008 financial crisis, including the rise of municipal bankruptcies in Detroit and elsewhere, as well as developments from the Supreme Court, including the fallout from *Stern v. Marshall* and *Executive Benefits Insurance Agency v. Arkison*.

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