



A Master Class with Warren Buffett and Charlie Munger 2015 (Volume 2)

Eben Otuteye, Mohammad Siddiquee

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Uncommon Wisdom From the Best Teacher There is no question that Warren Buffett and Charlie Munger are the greatest investors of our time. Over a period of 50 years, they've taken a declining textile company and morphed it into a multi-billion dollar conglomerate. The best way to learn from them is to sit in their annual Master Class: the Berkshire Hathaway Shareholders' meeting. The 2015 meeting being the 50th anniversary of the company was a really pivotal moment. In this book you will get, in their own words, the thoughts, ideas and advice about business management, investment, and philosophy of successful and impactful living. Among other things you will find answers to a number interesting questions: • What do Warren Buffett and Charlie Munger think about Benjamin Graham, Warren Buffett's mentor and the father of value investor? • You might be surprised at Warren's answer to this question: "What was the source of your investment success early on with a small amount of capital?" Here's how he started: "It's actually an easy game..." • When is it a good idea to use stock when acquiring other companies? • Strategies for running a company so as to be immune to financial downturns – and in fact be the financial lifeline for other companies • The proper role and use of incentives in motivating employees • What's the single important thing that US and China can do for our safety or for the general benefit of the world? • What are the important skills that Warren and Charlie are looking for in the future CIO (Chief Investment Officer) and CEO of Berkshire? • What are the best investments during periods of high inflation and why? • What are the key factors that Warren and Charlie are looking for in future acquisitions • What does Charlie think about California tax policy and why? (Question #36) • What is the simple strategy for developing the traits and success factors that you admire in others? • How do you get people to like you when you are young, obnoxious and ask impertinent questions? • How to find the right marriage partner. • What do Warren and Charlie think about corporate philanthropy? If you are like Warren and Charlie who say their secret is "we never stop learning," you would get yourself and your loved ones a copy each of this book.

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