



## **The Virtual Utility: Accounting, Technology & Competitive Aspects of the Emerging Industry (Topics in Regulatory Economics and Policy)**

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In the winter of 1996, after 4 years of planning and research, the Symposium on the Virtual Utility was held in Saratoga Springs, New York. It was sponsored by Niagara Mohawk Power Corporation, Co-sponsored by CSC Index and the New York State Energy Research and Development Authority and hosted by Rensselaer Polytechnic Institute, Troy, NY. The symposium sought to identify new areas of inquiry by presenting cutting-edge academic and practitioner research intended to further our understanding of the strategic, technologically-driven issues confronting the electricity production and distribution process. The program sought to offer new insights into rapid changes in the utility industry, in part, by examining analogues from manufacturing and telecommunications. In addition to identifying new research areas, the symposium yielded a number of important findings and conclusions. This volume contains the presented papers of the meeting, the discussant reports and two special papers prepared by the meeting rapporteurs who performed superbly in analyzing, synthesizing, explaining and generally bringing a cohesive perspective to the interesting yet complex set of ideas presented at this unique meeting. We would like to acknowledge the people and organizations that contributed to this effort. We thank Niagara Mohawk Power Corporation and Albert Budney, its President & Chief Operating Officer for sponsoring this project, and Andrew Vesey, Vice President, whose vision, support and championing made this project possible.

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