



Trading on Momentum: Advanced Techniques for High Percentage Day Trading

Ken Wolff, Chris Schumacher, Jeff Tappan

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The NASDAQ has reached a record 60 new highs in 1999, closing above the 4000 milestone. This record was the icing on the cake to a year of volatile victories for the NASDAQ, which experienced the largest one-year gain ever for a major market index. Momentum has never been more important. For example, the first day of trading in 2000 saw the NASDAQ dropping close to 100 points before finishing the day with a significant gain, yet on the second day of trading, the NASDAQ experienced its worst point drop in history. This text shows traders how to profit consistently by recognizing when the market has changed, determining what has changed, and adapting their trading methods to this new environment.

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